Faculty Summer Research Grant Program

Policy 135
Last Revised: April 29, 2022
Journal List Revised: December 10, 2018

The college will award summer research grants based on final acceptances by elite journals received in the two previous calendar years. The amount of the grant will be calculated as shown in Appendix A and the list of eligible journals is shown in Appendix B.

Conditions for funding
A full-time faculty member in the college will be eligible to receive a summer grant if he or she:

1. Meets the refereed journal publication expectations determined for his or her discipline by the dean of the college (see Eligibility).
2. Publishes those refereed journal articles showing the faculty member’s Pamplin College of Business faculty affiliation.
3. Receives department head support for the awarding of a summer research grant. It is recognized that circumstances may lead a department head to withhold support. In such cases, a faculty member who believes this is not justified may appeal to the associate dean for research and faculty affairs, who will make a recommendation to the dean whose decision will be final.
4. Does not receive guaranteed 2/9ths summer funding or other summer funding that precludes payment of the grant (total summer funding cannot exceed 1/3 of 9-month salary; calendar-year faculty are eligible to receive elite publication summer grants).
5. Summer research grants cannot be “banked” for future years. Faculty who have honorifics can earn 2/9ths summer grant funding from elite publications, providing the combined total of honorifics and summer grants does not exceed 1/3 of base pay.
6. Remains in residence as a member of the college faculty for at least one academic year after the funding is received for this program. A faculty member on research Assignment or study research leave is considered to be in residence.
7. Faculty who retire are eligible to receive one final earned summer grant following their date of retirement. The amount is based on what would have been awarded in the two summers after retirement, but cannot exceed 2/9ths of salary. Only papers accepted by the date of retirement are considered. Retiring faculty are exempted from the residence requirement and are not required to complete a promissory note.

Amount of Grant
The amount of the grant will be adjusted depending on the number of authors on the paper, including non-VT authors but excluding Pamplin doctoral students or research published by former doctoral students based on the student’s doctoral dissertation with a member of the doctoral dissertation committee that is submitted to the journal of final acceptance by the end
of the calendar year following graduation. For multiple papers within the qualifying period, the amount of the grant will be the sum of the amounts due for each publication up to the maximum grant amount (see Appendix A).

Eligibility

Faculty eligibility for a summer grant will be based on final acceptance for publication within the two previous calendar years of at least the minimum number of papers determined for the journals in that research discipline as shown in Appendix B. A department may, with the dean’s approval, restrict the set of journals to a subset of this list if appropriate to the department’s disciplinary expectations. The date of final acceptance of the manuscript will be the relevant date for summer grant eligibility.

Memorandum of Agreement

All continuing faculty who receive a summer grant from elite publications in a given year are required to sign a memorandum of agreement and a promissory note.

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Appendix A

Grant Amounts Funding Levels for qualifying publication(s):

- Single author: $\frac{2}{9}$th of 9-month salary
- n>1 author: $\frac{40\%}{n}$ of 9-month salary

Maximum College Summer Research Grant to a faculty member:

- $\frac{2}{9}$th of 9-month salary (subject to maximum allowed by the University)

Notes:

1. For those journal sets where more than one acceptance is required, the single author amount will be divided by the number of articles required to yield the base amount. For example, if three acceptances are required, then once that minimum is reached, each article’s funding level will be divided by 3 and then discounted proportionally for multiple authors. The divisor will not change if more than the required number of articles are present and the grant will be the sum of the discounted values up to the maximum funding level.

2. Authors who are Pamplin doctoral students at the time of article submission to the journal in which the paper is published or research that is drawn from a former doctoral student’s dissertation chaired by the faculty member and submitted no later than the calendar year following graduation are not included in the calculation of n. A paper co-authored by one faculty member and one or more Pamplin doctoral students will be treated as a single-authored paper.
Appendix B
Eligible Journal List

The journals below constitute the list of eligible journals for Summer grants.

Academy of Management Journal
Academy of Management Review
Accounting, Organizations and Society
Administrative Science Quarterly
American Business Law Journal (2)
Annals of Tourism Research (3)
Contemporary Accounting Research
Information Systems Research
International Journal of Hospitality Mgt (3)
Journal of Accounting and Economics
Journal of Accounting Research
Journal of Applied Psychology
Journal of Business Venturing
Journal of Consumer Research
Journal of Finance
Journal of Financial and Quantitative Analysis
Journal of Financial Economics
Journal of Hospitality & Tourism Research (3)
Journal of International Business Studies
Journal of Management
Journal of Management Information Systems
Journal of Marketing
Journal of Marketing Research
Journal of Operations Management
Journal of Travel Research (3)
Management Science
Manufacturing and Service Operations Management
Marketing Science
MIS Quarterly
Operations Research
Organization Science
Production and Operations Management
Review of Financial Studies
Strategic Management Journal
The Accounting Review
Tourism Management (3)

Notes:
1. Number in parentheses indicates that two publications in American Business Law Journal during the two previous calendar years are required to qualify for summer grant funding. Similarly, three publications in the hospitality and tourism journals during the two previous calendar years are required to qualify for funding. One publication in any of the other journals in the list during the last two calendar years will qualify for summer grant funding.

2. Departments determine the portion of this list that is eligible for their faculty (subject to approval by the dean). Otherwise, the list is independent of department as far as qualifying for summer grant funding.
Promissory Note
Office of the Executive Vice President and Provost
Office of the Vice President for Administration
Revised May 11, 2017

On (date): __________________________________

for value received, the undersigned promises to pay Virginia Polytechnic Institute and State University (Virginia Tech), at Blacksburg, Virginia, or order, the following sum plus 3% interest compounded annually, the interest to accrue beginning at the date the employment contract is broken: $___________________

Pamplin Summer Research Grant:

1. This note and interest will be canceled in its entirety by the return of the faculty member to the full-time service with Virginia Tech for a minimum of at least one academic year. If less than this required period of service is met, repayment is required of the pro rata portion of the compensation provided by Virginia Tech during the leave period.

2. Homestead and all other exemptions, presentment, demand, protest and notice of dishonor are hereby waived by the undersigned.

3. In the event of default on or the return of a check for payment of service, the debtor will be subject to pay a penalty fee, to pay in addition to the amount of this note 30 percent collection, to pay interest at the highest rate allowed by law or as agreed to with Virginia Tech, and to pay for all reasonable administrative costs, collections fees, and attorney’s fees incurred in the collection of funds due the university.

4. The holder of this note may grant to any person liable for the payment of the debt evidenced hereby extensions of the time of said debt, or any part thereof, without notice to any other person, and no such extension shall impair or affect the liability of any person responsible for the payment of said debt.

5. The principal amount listed is the total estimated amount, which will be advanced to the undersigned during summer pay periods; if a greater or lesser amount is received the principal amount will be adjusted to the amount actually paid by Virginia Tech as of the termination of the employee contract.

6. This note and interest may be canceled in whole or in part of the employment is terminated by the state, for any reason, prior to completion of the required period of service following the absence, provided the president of the university concurs in such cancellation.

7. In the event of death or approved long-term disability, this note is canceled.

____________________________________________________________________________
Date signed and witnessed

____________________________________________________________________________
Signature of employee

____________________________________________________________________________
Witness to signature
Memorandum of Agreement for Pamplin Summer Research Grant

Office of the Executive Vice President and Provost
Office of the Vice President for Administration
Revised May 11, 2017

Please note that this form has two components: 1) Agreement and 2) Promissory Note

Employee Name ___________________________ Virginia Tech ID number ___________________________
College or Senior Management Area ___________________________ Faculty Rank (if faculty employee) ___________________________
Department and mail code ___________________________ Date of Approval by Board of Visitors ___________________________

Institution, agency, company, and location associated with leave activities ___________________________

Agreement

1. In consideration for receiving the Pamplin Summer Research Grant, I agree to the terms of the attached promissory note agreeing to return to full-time service with Virginia Tech for the specified period of time, or I will repay the pro rata portion of the compensation provided by Virginia Tech.

2. I agree to return to full-time service with the university for a minimum of at least one academic year following the summer in which the grant is received or to repay the university the grant amount received plus interest at the rate of 3% per annum. If less than this required period of service is met, repayment is required of the pro rata portion of the compensation provided by the university during the leave period.

Memorandum of Agreement Approval for faculty employee:

Faculty member signature ___________________________ Date ___________________________
Department head signature ___________________________ Date ___________________________
Department head name (please print) ___________________________
Dean signature ___________________________ Date ___________________________
Executive Vice President and Provost signature ___________________________ Date ___________________________